

MINUTES

6:30 p.m.

Check in to Zoom Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/82283365215?pwd=TVBZV2JqMGR0ZUh2L2drdkp3QjVYZz09>

In attendance – Christal & Darren Wills, Don Mackenzie, Kris Stocking, Bill & Carolyn Brown, Dwayne McFadden, Alicia VanEsse, Ron Hillman, Hope Dickson, Grace Mullen, Randy Zhok, Sandra McFadden, Scott McKay, Charlene Patterson, Margaret Gough, Jen P., Colin Pool, Kasey Satchell.

6:30pm

1. **Call to Order - Start time** 6:33pm
2. **Welcome and Review of Meeting Procedure – Grace Mullen**
 - Motion to approval virtual meeting- Margaret Gough, 2nd Carolyn Brown, carried
 - Mute microphone
 - If on phone – mute is *6
 - Messages/questions through Chat Room
3. **Approval of Agenda – Ron Hillman, 2nd Margaret Gough, carried**
4. **Minutes of 2021 AGM**–They have been posted on the Website for a year
Motion to approve 2021 AGM Minutes – Carolyn Brown, 2nd Ron Hillman, carried
5. **Financial Update – Guest Speaker Scott McKay (BDO)**

Scott went through and explained the financial statements for Dresden Agricultural Society at October 31st 2021. The statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

The completeness of revenues obtained from donations and fundraising activities is difficult to verify.

He spoke about the uncertainty of the collectability of the HST.

Management’s responsibility of preparing and presentation of the financial statements and assessing the Organizations’ ability to continue as a going concern.

The Auditor’s responsibility to identify and assess the risks of material misstatements; to obtain an understanding of internal controls; evaluate the appropriateness of accounting policies used; the appropriateness of management’s use of the going concern; and evaluate the overall presentation, structure and content of the financial statements.

Scott then went on to review the Statement of Financial Position.

He reviewed Assets noting that the Cash amount was both bank accounts; ;the other government revenues was the HST; prepaid expenses was mostly due to insurance and the remaining was a deposit made for a midway in 2020 that wasn’t used; Due from Woodbine was an overpayment that was refunded in November;

He then reviewed the Liabilities noting that deferred revenue was the ORM funding that hasn't been used at the reporting date, and an OMAFRA grant.

He then reviewed the increase in Net Assets.

Scott then reviewed the Statement of Changes in Net Assets; the Statement of Operations; the Statement of Cash Flows; and the Notes to the Financial Statements.

He mentioned that Note 9 was include to help ORM to understand how the Operations funding was included in the Financial Statements.

6. **OAAS Update** – *Grace Mullen*

Convention is in Toronto this weekend (19 – 20 February)

In 2024 there will be changes made to the Agricultural Act that will affect the constitution of all Ag Societies in Ontario.

7. **President Report** – *Alicia Van Esse*

Follow up to the in person, special meeting, regarding the zoning application. Cost starts at \$2,458. There are 9/10 steps to the application – we are at step 3. We are looking to be zoned: educational; casino; retail. We have received several business plans; this is how we determined what zoning to apply for.

Funding for Capital Improvement Projects has not been confirmed. We did apply for \$600,000 in funding.

The board is working with CK police and fire to resolve some of the issues with nighttime activities in the parking lot. The police are doing extra night patrols.

8. **Fair report** – *Margaret Gough*

Using Assist Expo, we did a virtual fair.

We had 19 participants with 41 entries.

15 entries in cattle, 4 entries in rabbits, and 22 entries in other (photography and children)

We received a \$500 donation from the Ridgetown Horticultural Society

The \$7,000 grant will be used this year to revitalize the exhibits.

The 2022 theme is knee high

9. **Demo report** – *Ron Hillman, Hope Dickson*

The demo derby was challenging because of the rain.

We had lots of volunteers come out.

The initial date was rained out and rescheduled for September 18th

There was a good turnout for the event.

This year we are planning to have the Demo Derby on May 24 weekend.

Hopefully it will work out better than last year's

10. **Racing report** – *Bill Brown*

Last year was a tough go but successful.

Our start date was delayed, and we didn't have any customers at the beginning.

We partnered with Hanover to host the Women's Driving Championship.

There was a new track record set last year.

The handle increased by about 55.93%.

Hopefully this year will be more normal.

We are scheduled to host the Mark Austin Series, The Women's Driving Championship and Ontario Sires Stakes, Grassroots and Prospect series.

11. **Grounds and Buildings report** – *Ron Hillman*

Last year was busy.

The tote board is on its way

We have new lights and a new sound system in the Grandstand.

We have a new starting gate, windows, fence, drains, paving.

We have done several barn repairs and the Grandstand has been painted.

12. **Other Business / Open Forum**

Board – four people are finished this year

-Bill, Carolyn, Sandra and Ron

-they agreed to let their names stand

-Kris and Don were nominated to the board

-they agreed to let their names stand.

Carolyn made a motion to accept Kris and Don as directors

Hope was the 2nd, carried

Christal from the BIA thanked DAS for the space to store their Christmas Decorations and for taking part in the Dresden Shines event.

13. **Adjournment** – Alicia, 2nd Carolyn.